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**Bauba Platinum Limited**  
Incorporated in the Republic of South Africa  
(Registration number 1986/004649/06)  
Share code: BAU ISIN: ZAE000145686

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**DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR**

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In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

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|--|--|--------------|--------------|
| Name of director:                      | Dr NM Phosa                                |              |              |
| Company:                               | Bauba Platinum Limited                     |              |              |
| Name of associate:                     | Math-Pin Trust                             |              |              |
| Relationship of associate to director: | Dr NM Phosa is a Trustee of Math-Pin Trust |              |              |
| Class of securities:                   | Bauba ordinary shares                      |              |              |
| Nature of transaction:                 | Sale of shares on market                   |              |              |
| Extent of director's interest:         | Indirect beneficial                        |              |              |
| Date of transaction:                   | 5 April 2019                               | 5 April 2019 | 5 April 2019 |
| Price per security:                    | 50 cents                                   | 51 cents     | 56 cents     |
| Number of securities:                  | 34 300                                     | 13 800       | 1 000        |
| Total value:                           | R17 150.00                                 | R7 038.00    | R560.00      |

Johannesburg  
8 April 2019

**Sponsor**  
Merchantec Capital