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**Bauba Resources Limited**  
Incorporated in the Republic of South Africa  
(Registration number 1986/004649/06)  
Share code: BAU ISIN: ZAE000145686  
("the Company")

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**DEALINGS IN SECURITIES BY DIRECTORS**

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In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of director:	Mr Jonathan Knowlden
Company:	Bauba Resources Limited
Date of transaction:	30 June 2020
Nature of the transaction:	Off market acceptance of Performance Shares in terms of the Bauba Resources Limited 2013 Share Plan
Class of underlying security to which rights attach:	Ordinary shares
Number of Performance Shares awarded:	3 205 720
Performance Share award price:	R0.00
Total value of transaction:	Not applicable
Vesting period:	Performance Shares will vest on the third anniversary of their award, to the extent that the Company has met specified performance criteria over the intervening period.
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes

Name of director:	Mr Nick van der Hoven
Company:	Bauba Resources Limited
Date of transaction:	30 June 2020
Nature of the transaction:	Off market acceptance of Performance Shares in terms of the Bauba Resources Limited 2013 Share Plan
Class of underlying security to which rights attach:	Ordinary shares
Number of Performance Shares awarded:	3 205 720
Performance Share award price:	R0.00
Total value of transaction:	Not applicable
Vesting period:	Performance Shares will vest on the third anniversary of their award, to the extent that the Company has met specified performance criteria over the intervening period.
Extent of director's interest:	Direct beneficial
Clearance to deal obtained:	Yes

Johannesburg  
30 June 2020

**Sponsor**  
Merchantec Capital