
Bauba Platinum Limited
Incorporated in the Republic of South Africa
(Registration number 1986/004649/06)
Share code: BAU ISIN: ZAE000145686
("Bauba" or "the Company")

GRANTING OF 20-YEAR MINE RIGHT

The board of directors of Bauba is pleased to announce that the Company has successfully secured a 20-year Mine Right ("the Mine Right") for chrome on the Farm Moeijelijk 412 KS from the Department of Mineral Resources.

Chief Executive Officer of Bauba, Nick van der Hoven, commented: *"I am very pleased to announce the fulfilment of the legislative conditions for the continuation of mining operations, beyond that permitted under the Small Scale Mining Permit received in November 2014, as this will enable the Company in the foreseeable future to continue its pursuit of being both a cash generating chrome producer and an exploration company."*

Bauba has, during the second quarter of 2016, also concluded discussions with certain parties regarding the planning of underground chrome operations on Moeijelijk which are to be mined under the Mine Right at an anticipated 30 000 metric tonnes of run of mine chrome ore per month. The development of the underground mining operations may possibly commence either during the last quarter of 2016 or during the first quarter of 2017, subject to the granting of a pending Water Use Licence Application and prevailing market conditions. If and when so commenced with, the development of underground mining operations will run parallel with the opencast operations, consequently rendering a significant increase in tonnages to be mined monthly.

This announcement includes certain forward-looking statements and forward-looking information. All statements other than statements of historical fact included in this announcement including, without limitation, statements regarding future plans and objectives of Bauba, are forward-looking statements (or forward-looking information) that involve various risks, assumptions and uncertainties. There can be no assurance that such statements will prove to be accurate and actual values, results and future events could differ materially from those anticipated in such statements.

Any forward-looking information in this announcement speaks only at the time of issue and there can be no assurance that such statement will prove to be accurate as actual values, results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Bauba does not undertake to update any forward-looking statements that are included herein, or revise an changes in events, conditions or circumstances on which any such statement is based, except in accordance with applicable securities laws and JSE Listings Requirements.

Johannesburg
27 June 2016

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