
Bauba Platinum Limited
Incorporated in the Republic of South Africa
(Registration number 1986/004649/06)
Share code: BAU ISIN: ZAE000145686
("Bauba" or "the Company")

CHROME PROJECT UPDATE

The last quarter of 2015 saw the market price of chrome-ore experience severe pressure with the price dropping from \$175 to \$120 per tonne. The adverse changes in the chrome-ore market, specifically those pertaining to price, have resulted in the Company's chrome project becoming financially unviable at present. As a result thereof, the board of directors of Bauba has decided to cease current operations and place the Moeijelijk Mine under care-and-maintenance with effect from 11 January 2016. The Moeijelijk Mine shall remain under care-and-maintenance until chrome-ore prices recover and increase to levels sufficient to justify the continuation of mining operations again.

Johannesburg
11 January 2016

Sponsor
Merchantec Capital