
Bauba Resources Limited
Incorporated in the Republic of South Africa
(Registration number 1986/004649/06)
Share code: BAU ISIN: ZAE000145686
("Bauba" or "the Company")

TRADING STATEMENT

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as there is a reasonable degree of certainty that the results to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review of the financial results for the period ended 31 December 2019 by management has indicated that the earnings per share and headline earnings per share are expected to be between (0.07) cents and 0.10 cents, reflecting an increase of between 97% and 104% compared to the earnings per share and headline earnings per share of (2.55) cents for the period ended 31 December 2018.

Bauba's financial results for the six months ended 31 December 2019 are expected to be released on SENS on or about 26 March 2020.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

Johannesburg
24 March 2020

Sponsor
Merchantec Capital