

---

**Bauba Resources Limited**  
Incorporated in the Republic of South Africa  
(Registration number 1986/004649/06)  
Share code: BAU ISIN: ZAE000145686  
("Bauba" or "the Company")

---

### **FURTHER TRADING STATEMENT**

---

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Further to the initial trading statement released on SENS on 26 March 2021, management has finalised their review of the financial results for the six-month period ended 31 December 2020 and accordingly advise shareholders that the loss per share and the headline loss per share are expected to be 5.70 cents, reflecting a decrease of 569% when compared to the loss per share and headline loss per share of 0.01 cents for the six-month period ended 31 December 2019.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. Bauba's financial results are expected to be released on SENS on or about 31 March 2021.

Johannesburg  
30 March 2021

**Sponsor**  
Merchantec Capital