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**Bauba Resources Limited**  
Incorporated in the Republic of South Africa  
(Registration number 1986/004649/06)  
Share code: BAU ISIN: ZAE000145686  
("Bauba" or "the Company")

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## **CHANGES TO THE BOARD OF DIRECTORS – CHANGE IN FUNCTION**

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In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of directors of Bauba ("**the Board**") hereby notifies its shareholders that with effect from 19 August 2021, Mr Jonathan Knowlden, an executive director of the Company and the Financial Director, will assume the role of acting Chief Executive Officer of Bauba pending the conclusion of the investigation into the allegations made in the press concerning Mr Nick van der Hoven, the current Chief Executive Officer, who as a result thereof has been suspended by the Board.

Shareholders will be appropriately updated by way of an announcement and are advised that in the interim, the operations of the Company will continue uninterrupted.

Johannesburg  
20 August 2021

**Sponsor**  
Merchantec Capital