
Bauba Resources Limited
Incorporated in the Republic of South Africa
(Registration number 1986/004649/06)
Share code: BAU ISIN: ZAE000145686
("Bauba" or "the Company")

DISCLOSURE OF BENEFICIAL INTEREST IN SECURITIES

Shareholders are referred to the 'Results of Claw-Back Offer' announcement released on SENS on 29 November 2021 (and using the terms defined therein unless otherwise stated) wherein they were advised, *inter alia*, that Raubex will take up 41 734 852 Claw-Back Offer Shares and Pelagic will take up 32 132 142 Claw-Back Offer Shares pursuant to the Claw-Back Offer.

In compliance with section 122(3)(b) of the Companies Act (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of JSE Limited, shareholders are advised that Bauba has received notification in terms of section 122(1) of the Companies Act that:

- Raubex has acquired a beneficial interest in the securities of the Company such that its entire beneficial interest amounts to 26.38% of the total number of securities in issue; and
- Pelagic has acquired a beneficial interest in the securities of the Company such that its entire beneficial interest amounts to 22.03% of the total number of securities in issue.

As required in terms of section 122(3)(a) of the Companies Act, Bauba has filed the required notices with the Takeover Regulation Panel.

Johannesburg
3 December 2021

Sponsor
Merchantec Capital